

### Natural Gas Indexed Pricing

Group 05900

Award 23008

|                     |           |
|---------------------|-----------|
| NYMEX Report Date = | 3/27/2018 |
| Start Date =        | 4/1/2018  |
| End Date =          | 4/30/2018 |

Notes:

**The following price revision is in compliance with the price adjustment clause covering the contract award referenced above.**  
**These prices are based on the NYMEX Last Day Settlement Price**

| <u>LOT #</u> | <u>Utility Company</u> | <u>Delivery Method</u> | <u>Price</u> | <u>Contractor ESCO</u> | <u>Contract Number</u> |
|--------------|------------------------|------------------------|--------------|------------------------|------------------------|
| 1            | Central Hudson         | Firm                   | \$3.6742     | East Coast Power       | PC67623                |
| 2            | Central Hudson         | Firm                   | \$4.6180     | Direct Energy          | PC67627                |
| 3            | Con Edison             | Interruptible          | \$2.7120     | Colonial               | PC67622                |
| 4            | Con Edison             | Firm                   | \$4.0670     | Plymouth Rock          | PC67626                |
| 5            | Con Edison             | Firm                   | \$3.3756     | East Coast Power       | PC67623                |
| 6            | Nat Fuel Dist          | Firm                   | \$2.2910     | EnergyMark             | PC67624                |
| 7            | Nat Fuel Dist          | Firm                   | \$2.9810     | Plymouth Rock          | PC67626                |
| 8            | National Grid East     | Firm                   | \$2.7850     | Plymouth Rock          | PC67626                |
| 9            | National Grid East     | Firm                   | \$4.0830     | Direct Energy          | PC67627                |
| 10           | National Grid East     | Firm                   | \$3.5940     | Direct Energy          | PC67627                |
| 12           | National Grid LI       | Firm                   | \$3.6986     | East Coast Power       | PC67623                |
| 13           | National Grid LI       | Interruptible          | \$3.6191     | East Coast Power       | PC67623                |
| 14           | National Grid Metro    | Firm                   | \$4.6835     | East Coast Power       | PC67623                |
| 15           | National Grid West     | Firm                   | \$3.2300     | Plymouth Rock          | PC67626                |
| 16           | National Grid West     | Firm                   | \$2.0415     | National Fuel          | PC67625                |
| 17           | National Grid West     | Firm                   | \$2.7483     | Empire Natural         | PC67629                |
| 22           | RG&E                   | Firm                   | \$2.5230     | Direct Energy          | PC67627                |
| 23           | Central Hudson         | Firm                   | \$4.9590     | Direct Energy          | PC67627                |
| 24           | Central Hudson         | Firm                   | \$4.7748     | East Coast Power       | PC67623                |
| 25           | Central Hudson         | Firm                   | \$5.3641     | East Coast Power       | PC67623                |
| 26           | Con Edison             | Firm                   | \$4.1478     | East Coast Power       | PC67623                |
| 27           | Con Edison             | Firm                   | \$3.3756     | East Coast Power       | PC67623                |
| 28           | Con Edison             | Interruptible          | \$3.8670     | Plymouth Rock          | PC67626                |
| 29           | Con Edison             | Interruptible          | \$3.8670     | Plymouth Rock          | PC67626                |
| 30           | National Fuel          | Firm                   | \$3.2000     | EnergyMark             | PC67624                |
| 31           | National Fuel          | Firm                   | \$2.3373     | National Fuel          | PC67625                |
| 32           | National Fuel          | Firm                   | \$2.9810     | Plymouth Rock          | PC67626                |
| 33           | National Fuel          | Interruptible          | \$2.3027     | National Fuel          | PC67625                |
| 34           | National Grid East     | Firm                   | \$3.2300     | Plymouth Rock          | PC67626                |
| 35           | National Grid East     | Firm                   | \$2.7850     | Plymouth Rock          | PC67626                |
| 36           | National Grid East     | Interruptible          | \$5.2130     | East Coast Power       | PC67623                |
| 37           | National Grid Metro    | Firm                   | \$5.2518     | East Coast Power       | PC67623                |
| 38           | National Grid Metro    | Interruptible          | \$3.8440     | Plymouth Rock          | PC67626                |
| 39           | National Grid West     | Firm                   | \$3.2300     | Plymouth Rock          | PC67626                |
| 40           | National Grid West     | Firm                   | \$2.1464     | National Fuel          | PC67625                |
| 41           | National Grid West     | Firm                   | \$2.7483     | Empire Natural         | PC67629                |
| 42           | National Grid West     | Interruptible          | \$2.6810     | EnergyMark             | PC67624                |
| 45           | NYSEG                  | Firm                   | \$2.1032     | National Fuel          | PC67625                |
| 46           | NYSEG                  | Interruptible          | \$3.2548     | National Fuel          | PC67625                |
| 47           | O & R                  | Firm                   | \$3.3430     | M&R Energy             | PC67628                |
| 48           | O & R                  | Interruptible          | \$2.8010     | Colonial               | PC67622                |

### Natural Gas Price Calculations

Group 05900

Award 23008

Publication Date = 3/27/2018

Start Date = 4/1/2018

End Date = 4/30/2018

NOTE: All prices are in dollars per MMBtu (Dekatherm)

|                                     |                        |
|-------------------------------------|------------------------|
| <b><u>NYMEX Last Day Settle</u></b> | <b><u>\$2.6910</u></b> |
|-------------------------------------|------------------------|

**Basis Price in RED is deducted from the NYMEX last day settlement price.**

| LOT | Utility Company     | Contractor ESCO  | Basis Price or Fixed Price | Nymex Settlement Price | Price    |
|-----|---------------------|------------------|----------------------------|------------------------|----------|
| 1   | Central Hudson      | East Coast Power | \$0.9832                   | \$2.6910               | \$3.6742 |
| 2   | Central Hudson      | Direct Energy    | \$1.9270                   | \$2.6910               | \$4.6180 |
| 3   | Con Edison          | Colonial         | \$0.0210                   | \$2.6910               | \$2.7120 |
| 4   | Con Edison          | Plymouth Rock    | \$1.3760                   | \$2.6910               | \$4.0670 |
| 5   | Con Edison          | East Coast Power | \$0.6846                   | \$2.6910               | \$3.3756 |
| 6   | Nat Fuel Dist       | EnergyMark       | (\$0.4000)                 | \$2.6910               | \$2.2910 |
| 7   | Nat Fuel Dist       | Plymouth Rock    | \$0.2900                   | \$2.6910               | \$2.9810 |
| 8   | National Grid East  | Plymouth Rock    | \$0.0940                   | \$2.6910               | \$2.7850 |
| 9   | National Grid East  | Direct Energy    | \$1.3920                   | \$2.6910               | \$4.0830 |
| 10  | National Grid East  | Direct Energy    | \$0.9030                   | \$2.6910               | \$3.5940 |
| 12  | National Grid LI    | East Coast Power | \$1.0076                   | \$2.6910               | \$3.6986 |
| 13  | National Grid LI    | East Coast Power | \$0.9281                   | \$2.6910               | \$3.6191 |
| 14  | National Grid Metro | East Coast Power | \$1.9925                   | \$2.6910               | \$4.6835 |
| 15  | National Grid West  | Plymouth Rock    | \$3.2300                   | Fixed                  | \$3.2300 |
| 16  | National Grid West  | National Fuel    | (\$0.6495)                 | \$2.6910               | \$2.0415 |
| 17  | National Grid West  | Empire Natural   | \$0.0573                   | \$2.6910               | \$2.7483 |
| 22  | RG&E                | Direct Energy    | (\$0.1680)                 | \$2.6910               | \$2.5230 |
| 23  | Central Hudson      | Direct Energy    | \$2.2680                   | \$2.6910               | \$4.9590 |
| 24  | Central Hudson      | East Coast Power | \$4.7748                   | Fixed                  | \$4.7748 |
| 25  | Central Hudson      | East Coast Power | \$2.6731                   | \$2.6910               | \$5.3641 |
| 26  | Con Edison          | East Coast Power | \$4.1478                   | Fixed                  | \$4.1478 |
| 27  | Con Edison          | East Coast Power | \$0.6846                   | \$2.6910               | \$3.3756 |
| 28  | Con Edison          | Plymouth Rock    | \$1.1760                   | \$2.6910               | \$3.8670 |
| 29  | Con Edison          | Plymouth Rock    | \$1.1760                   | \$2.6910               | \$3.8670 |
| 30  | National Fuel       | EnergyMark       | \$3.2000                   | Fixed                  | \$3.2000 |
| 31  | National Fuel       | National Fuel    | (\$0.3537)                 | \$2.6910               | \$2.3373 |
| 32  | National Fuel       | Plymouth Rock    | \$0.2900                   | \$2.6910               | \$2.9810 |
| 33  | National Fuel       | National Fuel    | (\$0.3883)                 | \$2.6910               | \$2.3027 |
| 34  | National Grid East  | Plymouth Rock    | \$3.2300                   | Fixed                  | \$3.2300 |
| 35  | National Grid East  | Plymouth Rock    | \$0.0940                   | \$2.6910               | \$2.7850 |
| 36  | National Grid East  | East Coast Power | \$2.5220                   | \$2.6910               | \$5.2130 |
| 37  | National Grid Metro | East Coast Power | \$5.2518                   | Fixed                  | \$5.2518 |
| 38  | National Grid Metro | Plymouth Rock    | \$1.1530                   | \$2.6910               | \$3.8440 |
| 39  | National Grid West  | Plymouth Rock    | \$3.2300                   | Fixed                  | \$3.2300 |
| 40  | National Grid West  | National Fuel    | (\$0.5446)                 | \$2.6910               | \$2.1464 |
| 41  | National Grid West  | Empire Natural   | \$0.0573                   | \$2.6910               | \$2.7483 |
| 42  | National Grid West  | EnergyMark       | (\$0.0100)                 | \$2.6910               | \$2.6810 |
| 45  | NYSEG               | National Fuel    | (\$0.5878)                 | \$2.6910               | \$2.1032 |
| 46  | NYSEG               | National Fuel    | \$0.5638                   | \$2.6910               | \$3.2548 |
| 47  | O & R               | M&R Energy       | \$0.6520                   | \$2.6910               | \$3.3430 |
| 48  | O & R               | Colonial         | \$0.1100                   | \$2.6910               | \$2.8010 |